Shiv & Associates
Chartered Accountants
Add.: Shop No. 67, Basement, Sec- 10 Market, Faridabad, Haryana-121006
Tel.: 0129-4887247, Mob.: 8920913092

Independent Auditor's Report

To the Members of **KRM AYURVEDA LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of **KRM AYURVEDA LIMITED**, which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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Information other than the Standalone Financial Statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

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Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider

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quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.

e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

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g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us. (applicable in case of Public Company)

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

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vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For Shiv & Associates

Chartered Accountants

Firm's Registration No.:009989N

CA Abhishek Vashisht

Partner

M.No-526307

Place : Faridabad

Date : 02-07-2025

UDIN: 25526307BMLFQR3439

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

(i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company has maintained proper records showing full particulars of intangible assets;

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the Standalone Financial Statements are held in the name of the company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

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(ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

(a) According to the information and explanations given to us us and on the basis of our examination of the records of the company, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans and advance in the nature of loan given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no overdue amounts for more than 90 days in respect of the loans granted to the parties.

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(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.

(vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were outstanding statutory dues as on 31st of March, 2025 for a period of more than six months from the date they became payable.The list of Outstanding Stautory Dues are as follows:

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Name of the Statue	Nature of the dues	Amount (Rs.)	Period to which the amount is related	Forum where dispute is pending	Remark, if any
Income Tax Act 1961 (TDS)	Demand	Rs.1,49,300	2021-22	CPC	-
Income Tax Act 1961 (TDS)	Demand	Rs.66,850	2022-23	CPC	-
Income Tax Act 1961 (TDS)	Demand	Rs.6,510	2023-24	CPC	-

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there are statutory dues referred to in sub-clause (a) that have not been deposited.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender.

(b) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained

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(c) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(d) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2025 . Accordingly, clause 3(ix)(e) is not applicable.

(e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2025. Accordingly, clause 3(ix)(f) is not applicable.

(x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us , no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company

(xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.

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(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the Standalone Financial Statements, as required by the applicable accounting standards.

(xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable.

(b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable

(xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

(xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

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(xviii) There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The provision of Corporate Social Responsibility under section 135 of the Companies Act, 2013 is applicable to the company and company has complied with such provisions. The amount of CSR spent is mentioned in the Note No.7 of Notes on Accounts on Financial Statement.

Financial year	Amount unspent on CSR activities for "Ongoing projects"	Opening CSR Balance with Bank	Amount transferred to special account within 30 days from the end of the Financial Year	Amount transferred after the due date
(a)	(b)		(c)	(d)
2024-25	Rs.14,01,620	Rs.5,21,620	Rs.8,80,000	-

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(xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For Shiv & Associates
Chartered Accountants
Firm's Registration No.:009989N

CA Abhishek Vashisht
Partner
M.No-526307

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FARIDABAD
CHARTERED ACCOUNTANTS

Place : Faridabad
Date : 02-07-2025
UDIN: 25526307BMLFQR3439

Annexure'B'

Report on Internal Financial Controls with reference to Standalone Financial Statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of KRM AYURVEDA LIMITED ("the Company") as of March 31, 2025 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject

ASSOCIATES FARIDABAD CHARTERED ACCOUNTANTS to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Shiv & Associates
Chartered Accountants
Firm's Registration No.:009989N

SHIV & ASSOCIATES FARIDABAD CHARTERED ACCOUNTANTS

CA Abhishek Vashisht
Partner
M.No-526307
UDIN: 25526307BMLFQR3439

Place : Faridabad
Date : 02-07-2025

KRM AYURVEDA LIMITED (FORMERLY KNOWN AS KRM AYURVEDA PRIVATE LIMITED)

Registered Office : A-16, GT KARNAL ROAD, INDUSTRIAL AREA, DELHI-110033

CIN NO: U24239DL2019PLC354658

BALANCE SHEET AS AT MARCH 31, 2025

(ALL AMOUNTS IN INR IN LAKHS UNLESS OTHERWISE STATED)

Particulars	Note No.	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	15.00	15.00
(b) Reserves and surplus (Retained Earnings)	2	2,374.53	1,253.12
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	1,862.81	2,054.29
(b) Deferred tax liabilities (net)		8.75	5.71
(c) Long Term Provisions		68.27	-
4 Current liabilities			
(a) Short Term Borrowings	4	1,257.20	263.21
(b) Trade payables	5	533.06	387.04
(c) Other current liabilities	6	392.65	367.47
(d) Short-term provisions	7	166.29	45.24
TOTAL		**6,678.56**	**4,391.07**
B ASSETS			
1 Non-current assets			
(a Property, Plant and Equipment	8	2,655.44	2,287.42
(b) Long term loans and Advances	9	109.33	49.26
2 Current assets			
(a) Current Investments	10	880.00	603.00
(b) Inventories	11	769.64	144.76
(c) Trade receivables	12	1,212.83	553.47
(d) Cash and cash equivalents	13	204.05	50.33
(e) Short-term loans and advances	14	25.89	42.08
(f) Other Current Assets	15	821.38	660.76
TOTAL		**6,678.56**	**4,391.07**

See accompanying notes forming part of the financial statements

In terms of our report attached.

SHIV & ASSOCIATES
Chartered Accountants
Firm Reg. No. 009989N

SHIV & ASSOCIATES FARIDABAD CHARTERED ACCOUNTANTS

(Abhishek Vashisht)
Partner
Membership No.: 526307
Place: Delhi
Date : 02-07-2025
UDIN :25526307BMLFQR3439

for and on behalf of the board

PUNEET DHAWAN
Managing Director
DIN: 08553667

SANCHIT HANS
Wholetime Director
DIN: 09228549

Pooja Garg
Company Secretary
PAN: AMAPG9833F

Avtar Singh Rana
CFO
PAN: AELPR5965E

KRM AYURVEDA LIMITED (FORMERLY KNOWN AS KRM AYURVEDA PRIVATE LIMITED)

Registered Office : A-16, GT KARNAL ROAD, INDUSTRIAL AREA, DELHI-110033

CIN NO: U24239DL2019PLC354658

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2025

(ALL AMOUNTS IN INR IN LAKHS UNLESS OTHERWISE STATED)

	Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
			Rs.	Rs.
I	Revenue from operations (gross)	16	7,655.27	6,715.57
	Less: Excise Duty		-	
	Revenue from operations (net)		7,655.27	6,715.57
II	Other Income	17	39.70	41.60
III	**Total Income (I+II)**		7,694.97	6,757.17
IV	**Expenses**			
	(a) Cost of materials consumed	18	950.05	1,004.01
	(b) Purchase of Stock in Trade		-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	(d) Employee benefits expenses	19	1,908.26	1,932.59
	(e) Finance costs	20	289.85	228.36
	(f) Depreciation and amortisation expenses		104.39	101.90
	(g) Other expenses	21	2,922.64	2,964.69
	Total Expenses		6,175.19	6,231.55
V	**Profit before exceptional and extraordinary iteam and tax**		1,519.78	525.62
VI	**Exceptional Iteams**		-	-
VII	**Profit before extraordinary iteam and tax**		1,519.78	525.62
VIII	**Extraordinary Iteams**		-	-
IX	**Profit before Tax**		1,519.78	525.62
X	**Tax Expense:**			
	(a) Current tax expense		397.57	135.00
	(b) Earlier years Provision of Income tax written off		(2.24)	-
	(c) Deferred tax		(3.04)	(3.22)
XI	**Profit / (Loss) for the period from continuing operations**		1,121.41	387.40
XII	**Profit / (Loss) from discontinuing operations**		-	-
XIII	**Tax from discontinuing operations**		-	-
XIV	**Profit/ (Loss) from discontinuing operations**		-	-
XV	**(Profit) for the Period**		1,121.41	387.40
XVI	**Earning per equity share:**			
	(1) Basic		0.007	0.026
	(2) Diluted		0.007	0.026

In terms of our report attached.

SHIV & ASSOCIATES

Chartered Accountants

Firm Reg. No. 009989N

SHIV & ASSOCIATES FARIDABAD CHARTERED ACCOUNTANTS

(Abhishek Vashisht)

Partner

Membership No.: 526307

Place: Delhi

Date : 02-07-2025

UDIN :25526307BMLFQR3439

For and on behalf of the board

Puneet Dhawan

PUNEET DHAWAN

Managing Director

DIN: 08553667

SANCHIT HANS

Wholetime Director

DIN: 09228549

Pooja Garg

Company Secretary

PAN: AMAPG9833E

Avtar Singh Rana

CFO

PAN: AGLPR5965E

KRM AYURVEDA LIMITED (FORMERLY KNOWN AS KRM AYURVEDA PRIVATE LIMITED)

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

(ALL AMOUNTS IN INR IN LAKHS UNLESS OTHERWISE STATED)

Note -1. SHARE CAPITAL

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting Period	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised	2,00,000	20.00		
2,00,000 Equity shares of Rs.10/- each with voting rights				
2,0,000 Equity shares of Rs.100/- each with voting rights			20,000	20.00
(b) Issued, Subscribed and Paid up	1,50,000	15.00		
1,50,000 Equity shares of Rs.10/- each with voting rights				
1,5,000 Equity shares of Rs.100/- each with voting rights			15,000	15.00
Total	1,50,000	15.00	15,000	15.00

The Company has only one class of equity shares which were having par value of Rs. INR 100 per share. During the year the company has divided its existing shares of par value of INR 100 each into 10 shares of par value of INR 10 each

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Puneet Dhawan	1,49,000	99.3333%	10	14.900
Tanya Dhawan	950	0.6333%	10	0.095
Anshul	10	0.0067%	10	0.001
Arun Kumar	10	0.0067%	10	0.001
Puneet Dhawan HUF	10	0.0067%	10	0.001
Vrinda Mehta	10	0.0067%	10	0.001
Sanchit Hans	10	0.0067%	10	0.001
TOTAL	1,50,000.00	100.00%		15.000

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period

Sr No.	Promotor's Name	No of shares	Value/Share	% of total shares	% Change during the year
1	Puneet Dhawan	1,49,000	10	99.3333%	66.00%
2	Tanya Dhawan	950	10	0.6333%	-32.70%

Previous reporting Period

Sr No.	Promotor's Name	No of shares	Value/Share	% of total shares	% Change during the year
1	Mr. Som Dev Dhawan	5,000	100	33.33%	0
2	Mr. Puneet Dhawan	5,000	100	33.33%	0
3	Mrs. Tanya Dhawan	5,000	100	33.33%	0

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the current reporting periuod	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
150000	-	-	-	150000

Previous reporting Period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the previous reporting periuod	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
15000	-	-	-	15000

In terms of our report attached.

SHIV & ASSOCIATES
Chartered Accountants
Firm Reg. No. 009989N

SHIV & ASSOCIATES FARIDABAD CHARTERED ACCOUNTANTS

(Abhishek Vashisht)
Partner
Membership No.: 526307

For and on behalf of the board

PUNEET DHAWAN
Managing Director
DIN: 08553667

SANCHIT HANS
Wholetime Director
DIN: 09228549

Pooja Garg
Company Secretary
PAN: AMAPG9833F

Avtar Singh Rana
CFO
PAN: AELPR5965E

KRM AYURVEDA LIMITED (FORMERLY KNOWN AS KRM AYURVEDA PRIVATE LIMITED)

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

(ALL AMOUNTS IN INR IN LAKHS UNLESS OTHERWISE STATED)

Note 2 RESERVES AND SURPLUS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(A) Securities premium account		
Opening balance	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	1,253.12	865.72
Add: Profit / (Loss) for the year	1,121.41	387.40
Less:- Loss Due to Change in Rate of Depriciation as per Company Act 2013	-	-
Closing balance	2,374.53	1,253.12
Total	**2,374.53**	**1,253.12**

Note 3 LONG TERM BORROWINGS

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
		Rs.	Rs.
SECURED LOANS	Anxx-1	1,862.81	2,054.29
TOTAL		**1,862.81**	**2,054.29**

Note 4 SHORT TERM BORROWINGS

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
		Rs.	Rs.
SECURED LOANS	Anxx-2	1,257.20	263.21
TOTAL		**1,257.20**	**263.21**

SHIV & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FARIDABAD

Note 5 TRADE PAYABLES

(ALL AMOUNTS IN INR IN LAKHS UNLESS OTHERWISE STATED)

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	531.81	1.25	-	-	533.06
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	**531.81**	**1.25**	**-**	**-**	**533.06**

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	348.98	38.06	-	-	387.04
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	**348.98**	**38.06**	**-**	**-**	**387.04**

Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	902.60	195.82	114.40	-	-	**1,212.83**
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others						-

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	553.47	-	-	-	-	553.47
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others						-

SHIV & ASSOCIATES
FARIDABAD

Note 6 OTHER CURRENT LIABILITIES

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
		Rs.	Rs.
Advance From Customers		178.52	179.55
Salaries & Incentive		144.80	143.27
Electricity Charges Payable		6.74	5.00
Delhi Jal Board		5.99	8.04
Director Remuneration Payable		8.65	4.61
Director Sitting Fees Payable		0.27	-
Audit Fees Payable		3.60	2.16
Statutory Dues		30.06	17.33
CSR to Be Deposited in Fund		14.02	7.50
Total		**392.65**	**367.47**

Note 7 SHORT TERM PROVISIONS

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
		Rs.	Rs.
(a) Provision - for TAX			
Provision for Income Tax (nett of tax paid and Tds)		162.89	45.24
(b) Provision- Gratuity		3.40	-
Total		**166.29**	**45.24**

In terms of our report attached.

SHIV & ASSOCIATES

Chartered Accountants

Firm Reg. No. 009989N

for and on behalf of the board

(Abhishek Vashisht)
Partner
Membership No.: 526307
Place: Delhi

Puneet Dhawan
PUNEET DHAWAN
Managing Director
DIN: 08553667

SANCHIT HANS
Wholetime Director
DIN: 09228549

Pooja Garg
Company Secretary
PAN: AHAPG9833F

Avtar Singh Rana
CFO
PAN: AELPR5965E

SHIV & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FARIDABAD

KRM AYURVEDA LIMITED (FORMERLY KNOWN AS KRM AYURVEDA PRIVATE LIMITED)

(ALL AMOUNTS IN INR IN LAKHS UNLESS OTHERWISE STATED)

FIXED ASSETS AS ON 31ST MARCH 2025

Note-8

Assets Category	GROSS BLOCK			DEPRICIATION BLOCK			NETT BLOCK	
	Gross Value as on 01.04.2024	Adition During the year	Gross Value as on 31.03.2025	Depriciation Upto 31.03.2024	Depriciation	Total Depriciation As on 31.03.2025	WDV as on 31st March 2024	WDV as on 31st March 2025
COMPUTERS AND DATA PROCESSING UNITS	105.75	9.96	115.71	90.73	11.92	102.64	15.02	13.07
FURNITURE & FIXTURE AND FITTINGS	41.24	7.36	48.60	10.88	8.36	19.24	30.36	29.36
LABORATORY EQUIPMENTS	1.43	-	1.43	0.34	0.20	0.53	1.09	0.89
MOTOR VEHICLES	5.75	31.95	37.70	1.93	8.15	10.08	3.82	27.62
OFFICE EQUIPMENTS	79.11	35.25	114.37	55.93	18.68	74.61	23.19	39.75
PLANT AND MACHINERY	60.90	35.36	96.26	16.83	10.19	27.03	44.06	69.23
BUILDING	541.60	28.47	570.07	60.08	46.88	106.97	481.51	463.10
LAND	1,688.37	324.04	2,012.41	-	-	-	1,688.37	2,012.41
TOTAL	**2,524.13**	**472.41**	**2,996.54**	**236.72**	**104.39**	**341.10**	**2,287.42**	**2,655.44**
Previous Year	2,470.55	53.58	2,524.13	134.81	101.90	236.72	2,335.73	2,287.42

SHIV & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FARIDABAD

KRM AYURVEDA LIMITED (FORMERLY KNOWN AS KRM AYURVEDA PRIVATE LIMITED)

Note 9 Long Term Loans and Advances

(ALL AMOUNTS IN INR IN LAKHS UNLESS OTHERWISE STATED)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
		Rs.	Rs.
Security Deposits		109.33	49.26
Total		**109.33**	**49.26**

Note 10 NON CURRENT INVESTMENTS

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
		Rs.	Rs.
Fixed Deposit against Bank Guarantee		28.00	38.00
Fixed Deposit in HDFC Bank Ltd (Pledged against OD limit)		330.00	-
Fixed Deposit in ICICI Bank Ltd. (Pledged against OD limit)		420.00	100.00
Fixed Deposit in State Bank Of India		100.00	100.00
Fixed Deposit in ICICI Bank Ltd.		2.00	185.00
Fixed Deposit in HDFC Bank Ltd		-	180.00
Total		**880.00**	**603.00**

Note 11 INVENTORIES

(At lower of cost and net realisable value)

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
		Rs.	Rs.
Finished Goods		498.74	122.46
Raw Material (including Packing Material)		270.90	22.30
Total		**769.64**	**144.76**

Note 13 CASH AND CASH EQUIVALENTS

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
		Rs.	Rs.
A) Cash In Hand		118.65	33.88
B) Bank Balance		85.40	16.45
Total		**204.05**	**50.33**

SHIV & ASSOCIATES ★ FARIDABAD ★ CHARTERED ACCOUNTANTS

Note 14 SHORT TERM LOANS AND ADVANCES

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
		Rs.	Rs.
Advances to Suppliers		17.68	29.83
Loans & Advances to Employees		8.21	12.26
Total		**25.89**	**42.08**

Note 15 OTHER CURRENT ASSETS

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
		Rs.	Rs.
Balance with Govt Authorities			
GST Credit Ledger		728.27	603.34
GST Receivable		29.57	13.09
Refund claimed from ITC Ledger_GST		9.92	14.23
CSR Fund lien in Bank		5.22	
Other Current Assets		48.40	30.10
Total		**821.38**	**660.76**

In terms of our report attached.

SHIV & ASSOCIATES
Chartered Accountants
Firm Reg. No. 004232N

SHIV & ASSOCIATES ★ FARIDABAD ★ CHARTERED ACCOUNTANTS

(Abhishek Vashisht)
Partner
M. No. 083431
Place: Delhi

for and on behalf of the board

Puneet Dhawan
PUNEET DHAWAN
Managing Director
DIN: 08553667

SANCHIT HANS
Wholetime Director
DIN: 09228549

Pooja Garg
Company Secretary
PAN: AMAPG9833F

Avtar Singh Rana
CFO
PAN: AELPR5965E

Note 3 LONG TERM BORROWINGS

(ALL AMOUNTS IN INR IN LAKHS UNLESS OTHERWISE STATED)

ANXX-1

Secured Loans

S.No.	PARTICULARS	AS AT 31.03.2025 AMOUNT (Rs.)	AS AT 31.03.2024 AMOUNT (Rs.)
1	**HDFC Bank LTD A/c No 86313028** (Loan against property of Directors and their personal guarantee, Prev. Yr. 316.69 lacs) Outstanding Amount INR 282.11 lacs (31st March 2024 INR 316.69 Lacs) repayable in 87 EMIS of INR 4.68 Lac each	282.11	316.69
2	**Kotak Mahindra Bank Ltd _LAP-18759839** (Loan against Property No. A-36, GT Karnal Road, Inds.Area, Delhi-110033, Prev. Yr.1393.29 Lacs) Outstanding Amount INR 1270.48 lacs (31st March 2024 INR 1393.28 Lacs) repayable in 96 EMIS of INR 20.27 Lac each	1,270.48	1,393.29
3	**Kotak Mahindra Bank Limited_LAP-18650882** (Loan against Property No. Plot No-214, Sec-57, Phase-IV,HSIIDC Kundli, Sonipat, Haryana, Prev. Yr. 344.31 Lac) Outstanding Amount INR 3102.15 lac (31st March 2024 INR 3443.07 Lac) repayable in 90 EMIS of INR 5.10 Lac each	310.21	344.31
	Total	**1,862.81**	**2,054.29**

Note 4 SHORT TERM BORROWINGS

ANXX-2

Secured Loans

S.No.	PARTICULARS	AS AT 31.03.2025 AMOUNT (Rs.)	AS AT 31.03.2024 AMOUNT (Rs.)
1	**ICICI Bank OD A/c** (Limit Of Rs. 378 Lacs and Secured against FDR of Rs. 420 Lacs, (Prev. Yr. Limit Of Rs. 90 Lac and Secured against FDR of Rs. 1 Cr Prev. Yr. 87.32 Lacs)	365.31	**87.33**
2	**Kotak Mahindra Bank Ltd _OD A/C_1145392388** (Secured against Property No A-36, GT Karnal Road, Industrioal Area, Delhi-110033 and Plot No-214, Sec-57, Phase-IV,HSIIDC Kundli, Sonipat, Haryana)	400.33	-
3	**HDFC Bank LTD OD A/c No 50200046161573** (Limit Of Rs. 313.50 Lacs and Secured against FDR of Rs. 330 Lacs) (Prev. Yr. Nil)	300.07	-
4	**HDFC Bank LTD A/c No 86313028** (Loan against property of Directors and their personal guarantee, Prev. Yr. 32.20 lacs)	34.58	**32.20**
5	**Kotak Mahindra Bank Ltd _LAP-18759839** (Loan against Property No. A-36, GT Karnal Road, Inds.Area, Delhi-110033, Prev. Yr.1122.27 Lacs)	122.81	**112.27**
6	**Kotak Mahindra Bank Limited_LAP-18650882** (Loan against Property No. Plot No-214, Sec-57, Phase-IV,HSIIDC Kundli, Sonipat, Haryana, Prev. Yr. 31.40 Lac)	34.09	**31.40**
	TOTAL	**1,257.20**	**263.21**

SHIV & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FARIDABAD

Note 16 REVENUE FROM OPERATIONS

(ALL AMOUNTS IN INR IN LAKHS UNLESS OTHERWISE STATED)

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Sale of Products-Finished Goods	4,923.30	6,063.62
Sale of Service	2,731.97	651.95
Total - Sales	**7,655.27**	**6,715.57**

Note 17 OTHER INCOME

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Interest on FDR	38.89	41.00
Interest on Divn UHBVNL	0.80	0.51
Interest from TPDDL	-	0.09
Total	**39.70**	**41.60**

Note 18 COST OF MATERIALS CONSUMED

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Opening stock	144.76	67.42
Add: Purchases		
Domestic Purchase	1,574.93	1,081.35
	1,574.93	**1,081.35**
Less: Closing stock	769.64	144.76
Cost of material consumed	**950.05**	**1,004.01**

Note 19 EMPLOYEE BENEFIT EXPENSES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Salaries and Wages	1,346.67	1,492.76
Salary Incentives	268.59	278.30
EPF Employees Contribution	42.86	53.26
ESI Employees Contribution	5.11	9.79
Other Benefits to Staff	10.59	8.75
Director Remunertion	157.59	78.00
Provision for Gratuity	71.67	-
Staff Welfare	5.18	11.72
Total	**1,908.26**	**1,932.59**

Note 20 FINANCE COST

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Bank Charges and Processing Fees	36.69	27.17
Interest on Bank Loan	184.67	193.64
Interest On Unsecured Loan	-	0.09
Interest on OD Loan	27.76	6.97
Interest on TDS Late Deposit	0.09	0.49
Interest on Income tax F/y 2022-23 & 2023-24	40.64	-
	-	-
Total	**-**	**-**

SHIV & ASSOCIATES
FARIDABAD
CHARTERED ACCOUNTANTS

Note 21 OTHER EXPENSES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Water and Electricity Charges	85.30	83.55
Freight Expenses	2.85	3.10
OTHER CONSUMABLE EXPENSES	35.38	-
Advertisement Expenses	1,519.78	1,940.24
Annual Maintenance Charges	4.32	4.59
Payments To the auditors	4.00	2.00
Books & Periodicals	0.03	0.87
Business Promotion Expenses	4.42	11.91
Commission Expenses	9.06	18.08
Computer Expenses	3.11	5.07
Conveyance Expenses	4.89	4.33
CONFERENCE & SEMINARS EXP	3.85	-
Courier Charges	193.48	255.08
DIRECTOR SITTING FEES	0.27	-
Diwali Exps.	2.01	5.02
Discount on Sale	0.97	0.04
Domain Charges	4.69	1.73
Debtor Write Off	-	10.65
Fee Rates & Taxes	26.03	4.98
Fuel Charges	0.01	1.86
Insurance Charges	4.60	2.56
Late Fee On GST	0.63	0.50
ITC Reversal (Common ITC)	138.08	0.82
ITC Reversal	0.53	-
GST PAID	1.15	-
GEENERATOR EXPENSES	4.32	-
Food & Kitchen & Maintenance	80.14	-
Lab Testing Expenses	4.13	4.27
Loan Processing Fee	5.11	-
Bpa Charges & other misc.deductions	77.12	3.38
Membership Charges	0.68	1.23
Miscellaneous Expenses	21.77	21.96
MCD Charges	-	1.50
Office Expenses	27.68	25.03
Pest Control Expenses	2.09	0.29
Printing & Stationary Expenses	9.44	11.72
Proffessional Fee	77.99	43.34
Property Tax Expenses	2.06	2.29
Recruitment Expenses	0.84	2.91
Rent Expenses	330.95	284.81
Repair & Maintanance Charges	11.40	6.95
Royalty Charges	100.00	100.00
Running & Maintaince of Vehicle	4.34	-
Security Service Charges	1.58	1.15
Software Expenses	11.84	17.71
Short & Excess	0.10	0.19
Telephone and Internet Expenses	47.02	51.18
Tour & Travelling Expenses	29.34	16.64
Website Design & Development Charges	-	1.20
Write Off GST	-	1.90
TDS Write Off	11.77	0.16
CSR Expenditure A/c	11.49	7.90
Total	**2,922.64**	**2,964.69**

SHIV & ASSOCIATES
FARIDABAD
CHARTERED ACCOUN

CIN: U24239DL2019PLC354658

KRM AYURVEDA LIMITED

(FORMERLY KNOWN AS KRM AYURVEDA PRIVATE LIMITED)

Regd. Office: A-16, G.T.KARNAL ROAD, INDUSTRIAL AREA, NEW DELHI-110033

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Note No. : 1

A. Accounting Policies

1. Corporate Information :-

KRM Ayurveda Limited was incorporated on 09th September,2019 under the Companies Act, 1956 having its registered office at A-16, GT Karnal Road, Industrial Area, Delhi-110033. The Company is engaged in manufacturing and trading of Ayurvedic products, Company has been converted in a Public Company on 23/12/2024.

2. Basis of Preparation and Significant Accounting Policies :-

2.1 Basis of accounting

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2.2 Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

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2.3 Revenue Recognition

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

2.4 Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

2.5 Depreciation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

2.6 Foreign currency Transactions

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

2.7 Investments

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

2.8 Inventories

Inventories are valued as under:-

1. Inventories	:	Lower of cost(FIFO) or net realizable value
2. Scrap	:	At net realizable value.

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2.9 Borrowing cost

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. No amount of borrowing cost is capitalized during the year

2.10 Taxes on Income

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is reasonable certainty that these would be realised in future. While calculating deferred tax in the current year, the computation has been limited to timing differences arising from depreciation. Other potential timing differences have not been factored in, as management assessed that their impact is not expected to be material or significant to the financial statements.

2.11 Employee benefits

(a) Defined contribution plans

The Company's contribution to Provident Fund and ESI is considered as defined contribution plan and charged as an expenses based on the amount of contribution required to be made and when service are rendered by the employees.

(b) Employee Benefit Plans

Defined contribution plans

The Company makes Provident Fund and ESI contributions which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.

(c) The Company pay gratuity to the employees who have completed 5 years of service with the company at the time when employee leaves the company.

2.12 Retirement Benefits

The retirement benefits are accounted for as and when liability becomes due for payment.

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2.13 Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in the accounts for:-

(i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or

(ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

2.14 General

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Accounts

1. Directors remuneration during the year Rs.1,57,58,800/- (Previous Year Rs. 78,00,000/-)

2. The classification of creditors as micro and small enterprise has been given for the parties from whom the confirmation has been received regarding their classification as per MSMED Act. The interest on delayed payment to such parties, if any, has neither been determined nor has been paid as per verbal mutual understanding with the such parties.

3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	**F/Y 2024-2025**	**F/Y 2023-2024**
Audit Fees	2,50,000.00	1,75,000
Tax Audit Fees	1,50,000.00	25,000
Total	**4,00,000.00**	**2,00,000.00**

5. The Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility, and the same is operated throughout the year for all relevant transactionsrecorded in the respective software. Further, from 1st April 2024 to 31st March 2025 where audit trail (edit log) facility was enabled, wedid not come across any instance of the audit trail feature being tampered with during the year.

6. Notes to Financial Statements for the year ended March 31,2025

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7. Corporate Social Responsibility

As per provisions of section 135 of the Companies Act, 2013, the Company has to incur at least 2% of average net profits of the preceding three financial years towards Corporate Social Responsibility ("CSR"). Accordingly, a CSR committee has been formed for carrying out CSR activities as per the Schedule VII of the Companies Act, 2013. Details are as under.

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Contribution to Reimagining Higher Education Foundation for building educational infrastructure		
Others: for development of healthcare infrastructure, tree plantation, promoting education, etc.	268575	39900
Accrual towards unspent obligation in relation to		
Ongoing Project	880000	750000
Other than ongoing Project		
Total	**1148575**	**789900**

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Add : Carried forward from previous year	750000	-
Less: Excess spent during the year to be carry forward to next year	-	-
Amount recognised in Statement of Profit and Loss	1148575	782614
Amount required to be spent as per section 135 of the Act	1898575	782614
Amount approved by the Board to be spent during the year	1898575	789990
Amount spent during the year on	-	-
(i) Construction/ acquisition of assets	341171	-
(ii) Contribution to Trust/Universities/Society	155784	-
(iii) On purpose other than above	-	39900
Total Amount Spent	496955	39900
Excess spent from previous year utilised during the current year	-	-
Amount yet to be spent	1401620	750000
Total	1898575	789900
Less: Excess spent during the year to be carry forward to next year (refer note 12)	-	-
Total	1898575	789900

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Details of ongoing CSR projects under Section 135(6) of the Companies Act 2013

Year	Opening Balance		Amount required to be Spent during the year	Amount spent during the year		Closing Balance	
	With the Company	In Separate Company CSR Unspent *tic*		With the Company	In Separate Company CSR Unspent *tic*	With the Company	In Separate Company CSR Unspent *tic*
2023-24	-	-	-	-	-	-	-
2024-25	-	750000	1148575	268575	228380	-	1401620

Details of CSR expenditure under Section 135(5) of the Companies Act 2013 in respect of unspent amount other than ongoing projects

Year	Opening Balance unspent	Amount deposited in SpecifiedFund of Schedule VII of the Act within 6 months	Amount required to be spent during the year	Amount spent during the year	Closing Balance unspent
2023-24	-	-	-	-	-
		NIL			
2024-25	-	-	-	-	-

Details of excess CSR expenditure under Section 135(5) of the Companies Act 2013

Year	Opening balance excess spent	Amount required to be spent during the year	Amount spent during the year	Closing balance excess spent
2023-24	-	-	-	-
		NIL		
2024-25	-	-	-	-

8. Consumption of consumables and raw material have been arrived by adding purchases to Opening Stock and deducted closing stock therefrom.

9. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

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10. **Related Party disclosure**

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Puneet Dhawan (Managing Director)
2. Tanya Dhawan (Director)
3. Sanchit Hans (Whole-time director)
4. Pooja Garg (Company Secretary)
5. Som Dev Dhawan (Director upto 26-12-2024)

(II) Relative of Key Management Personnel

1. Som Dev Dhawan (From 26-12-2024)
2. Aruna Dhawan

(III) Entities over which KMPs have significant influence

1. Karma Ayurveda
2. Blue Bliss Motels & Resorts
3. Karma Life Care LLC
4. Karma Online Services LLC

Transactions with Related parties (Figure in Lakhs)

	Transacting during the year			**Transacting during the preceding year**		
Particulars	KMP	Relative of KMP	Entities in which KMPs have significant influence	KMP	Relative of KMP	Entities in which KMPs have significant influence
Remuneration Paid	**158.22**		-	**78.00**	**12.00**	-
Som Dev Dhawan	49.00	-	-	60.00	-	-
Sanchit Hans	18.59	-	-	18.00	-	-
Tanya Dhawan	6.00	-	-	-	12.00	-
Puneet Dhawan	84.00	-	-	-	-	-
Pooja Garg	0.63	-	-	-	-	-
Consultancy	**6.00**	-	-	-	-	-
Tanya Dhawan	6.00	-	-	-	-	-
Purchase (Fixed Assets)	**6.50**	**-**	-	**2.50**	-	-
Karma Ayurveda (Gross)	6.50	-	-	2.50	-	-
Royalty	**118.00**	-	-	**118.00**	-	-
Puneet Dhawan (Gross)	118.00	-	-	118.00	-	-
Rent Paid/ Lease Rent	**177.8**	**4.51**	-	**170.21**	-	-
Puneet Dhawan	164.26	-	-	153.87	-	-
Som Dev Dhawan	13.54	4.51	-	16.34	-	
Purchase (Fixed Assets)	-	-	**14.14**	-	-	-

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Blue Bliss Motels & Resorts	-	-	14.14	-	-	-
Sales			**2351.90**	**6.64**	-	-
Karma Ayurveda (Gross)	-	-	-	6.64	-	-
Karma Life Care LLC	-	-	1711.09	-	-	-
Karma Online Services LLC	-	-	640.81	-	-	-
Interest Paid	-	-	-		**.09**	
Aruna Dhawan	-	-	-		.09	
Loan Repaid	-	-	-	-	**45.00**	-
Aruna Dhawan	-	-	-	-	45.00	-

Outstanding Balances of Directors (KMP) (Figure in Lakhs)

Name	Amount(2025)	Amount(2024)
Puneet Dhawan	4.90	-
Sanchit Hans	1.86	1.26

-Balances of related Parties (Figure in Lakhs)

Name	Amount(2025)	Amount(2024)
Puneet Dhawan (Royalty Payable)	98.00	-
Som Dev Dhawan	1.90	3.35

11. Other income include Rs.3969633/- on account of interest on FDR & Deposits (P.Y. Rs. 4159939/-).

12. Major components of Deferred tax (Figure in Lakhs)

Particulars	As at **31.03.2025** (Rs.)	As at **31.03.2024** (Rs.)
A) Deferred Tax Liability		
Total		
B) Deferred Tax Assets	**8.75**	**5.79**
Total	8.75	5.79
Net Deferred Tax liabilities/(assets) (A-B)	(8.75)	(5.79)

13. **DETAILS OF OPENING STOCK, TURNOVER, PURCHASES, CLOSING STOCK**

Current Year (Rs. In lakhs)

Particulars	Export goods	Raw Material	Finished Goods	Services
Opening Stock	-	22.30	122.46	-
Purchase	-	869.54	705.40	-
Sales/Dispatch	2587.19	-	2336.01	2731.91
Manufactured/ consumed	-	620.94	-	-
Closing Stock	-	270.90	498.74	-

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Previous Year

(Rs. In lakhs)

Particulars	Export Items	Raw Material	Finished Goods	Services
Opening Stock	-	29.90	37.51	-
Purchase	-	86.54	994.81	-
Sales/Dispatch	2433.19	-	3630.42	651.95
Manufactured/ consumed	-	94.14	-	-
Closing Stock	-	22.30	122.46	-

14. **Value of Imports**

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

15. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

16. Analytical Ratio

Ratio	Numerator	Denominator	As at 31 March, 2025	As at 31 March, 2024	Change	Explanation for change in the ration by more than 25% as compared to the previous year
(a) Current Ratio (times) = Current assets/Current liabilities	March 31,2025: 39,13,79,130.86 (March 31,2024:24,48,79,507.66)	March31,2025: 23,49,19,718.89 (March31,2024:14,57,35,472.18)	1.67	1.68	40.10%	Refer note below *
(b) Debts-Equity Ratio (times) = Total Borrowings/ Shareholder's equity*	March 31, 2025: 31,20,00,360.11 (March31,2024: 23,17,49,061.17)	March31, 2025: 23,89,53,092.97 (March31,2024: 12,68,11,965.09)	1.31	1.83	(19.01)%	
(c) Debt Service Coverage Ratio = Earnings available for debt service / Debt service {refer note 15(A)(c)} {refer note i}	March 31, 2025: 19,14,01,747.17 (March 31, 2024: 8,55,88,908.15)	March 31, 2025: 2,89,84,038.33 (March 31,2024: 2,28,36,370.18)	6.60	3.75	(81.78%)	Refer note below *
(d) Return on Equity Ratio % = Net Profits after taxes / Average shareholder's equity	March 31, 2025: 11,21,41,127.88 (March 31, 2024: 3,87,39,905.00)	March 31, 2025: 18,28,82,529.03 (March31, 2024: 10,74,42,012.60)	0.61	0.36	(78.18%)	Refer note below *
(e) Inventory turnover ratio (times) = Revenue from operations/Average inventory	March 31,2025: 76,55,27,208.03 (March 31,2024: 67,15,56,940.09)	March 31, 2025: 4,57,20,061.73 (March31, 2024: 1,06,08,813.46)	16.74	63.30	(71.64%)	Refer note below *
(f) Trade receivables turnover ratio (times) = Net credit revenue from operations/Average trade receivables	March 31,2025: 76,55,27,208.03 (March 31,2024: 67,15,56,940.09)	March 31, 2025: 8,83,14,666.94 (March 31,2024: 6,64,76,497.44)	8.67	10.10	(56.10%)	Refer note below *
(g) Trade payables turnover ratio (times) = Net credit purchases/ Average trade payables	March 31, 2025: 15,74,93,399.33 (March 31, 2024: 10,81,35,144.09)	March 31, 2025: 4,60,04,938.51 (March 31, 2023: 4,49,57,260.76)	3.42	2.41	(51.07%)	Refer note below *
(h) Net capital turnover ratio (times) = Revenue from operations/ Working capital	March 31, 2025: 76,55,27,208.03 (March31,2024: 67,15,56,940.09)	March 31, 2025: 15,64,59,411.97 (March 31,2024: 9,91,44,035.48)	4.89	6.77	(62.63%)	Refer note below *
(i) Net profit ratio % = Net profit/ Revenue from operations	March 31, 2025: 11,21,41,127.88 (March 31, 2024: 3,87,39,905.04)	March 31,2025: 76,55,27,208.03 (March31,2024: 67,15,56,940.09)	0.15	0.06	(35.37%)	Refer note below *
(j) Return on capital employed % = EBIT/ Capital employed	March 31, 2025: 18,09,63,184.18 (March 31, 2024: 7,53,98,735.77)	March 31, 2025: 42,52,33,899.70 (March 31, 2024: 33,22,40,512.57)	0.43	0.23	(44.37%)	Refer note below *
(k) Return on investment % = EBIT/ Average total assets	March 31, 2025: 18,09,63,184.18 (March 31, 2024: 7,53,98,735.77)	March 31, 2025: 55,34,81,497.68 (March 31, 2024: 43,87,79,7[illegible])	0.33	0.17	(63.99%)	Refer note below *

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*Expension and commencement of new activities by opening NABH approved Ayurvedic Hospitals resulted in significant changes in financial ratios by more than 25%

17. Previous year's figures have been regrouped/recast wherever necessary.

Signature to notes 1 to 17

In terms of Our Separate Audit Report of Even Date Attached.

For SHIV & ASSOCIATES
Chartered Accountants

SHIV & ASSOCIATES FARIDABAD CHARTERED ACCOUNTANTS

(Abhishek Vashisht)
Partner
Membership No.: 526307
Registration No. 009989N
Place:- DELHI

Date: - 02-07-2025

For M/S KRM AYURVEDA LIMITED

Puneet Dhawan

DIN : 08553667
Managing Director

Sanchit Hans

DIN : 09228549
Whole-time Director

Pooja Garg
Company Secretary
PAN: AMAPG9833F

Avtar Singh Rana
CFO
PAN: AELPR5965E

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